

RECORD RATE SLASH!



RESERVE



The Reserve Bank of Australia Cuts Cash Rate to lowest 1.25%

By Paul Dugan

With June's rate cut by the RBA we have seen a record low 1.25%, the first movement from the bank in almost three years.

Armed with the recent election win from the Coalition, this will further strengthen the property market and provide further confidence to purchasers.

We've already seen a massive change in the atmosphere in the past two weeks with increased appraisals, inspection numbers, enquiries and listing activity. The people in our industry are being filled with confidence and we are seeing the signs of a fantastic year to come.