

RECORD RATE SLASH!



RESERVE



The Reserve Bank of Australia Cuts Cash Rate to lowest 1.00%

By Paul Dugan

With July's rate cut by the RBA we have seen a historical low of 1.00% this is the second consecutive month that there has been movement from the bank.

Even more so than last month, with the recent election win from the Coalition, this will continue to further strengthen the property market and provide further confidence to purchasers.

We're continuing to see a massive change in the atmosphere in the past two weeks with increased appraisals, inspection numbers, enquiries and listing activity. The people in our industry are being filled with confidence and we are seeing the signs of a fantastic year to come.